CALL FOR PAPERS

16th Joint Seminar of the European Association of Law and Economics and The Geneva Association

Berlin, 28–29 May 2015

Risk Sharing and Insurance for Catastrophic Events

The 16th Joint Seminar of the International Association for the Study of Insurance Economics (The Geneva Association) and the European Association of Law and Economics (EALE) will commemorate the work of its founding father Göran Skogh who died on 11th of May. The topic of the seminar will be in the spirit of his seminal 2008 paper on the theory of risk sharing and insurance.

Any papers dealing with the institutional implications of insurance contracts and risk sharing agreements, including public support, for catastrophic loss are invited. Papers could inter alia deal with the following issues:

- **International comparison of disaster risk management systems**, encompassing the full spectrum of the disaster management cycle, including private prevention, resilience infrastructures and insurance as well as *ex post* risk sharing solutions for financial risk (such as catastrophe funds or relief programs).
- Risk characteristics and informational requirements of **welfare enhancing risk sharing contracts** in natural disasters and other catastrophic loss.
- The **institutional implications of ‘solidarity’** and unitary pricing of natural hazards insurance, e.g. in terms of social cohesion and defective behaviour, transaction costs, the purpose and limits of risk classification, land markets distortions, etc.
- Comparison of **behavioural and economic instruments of natural hazard management** in insurance, including moral suasion, public risk information, nudging and choice architectures, premium rebates and subsidies for risk prevention, etc.

A special panel session will be devoted to the legal and economic analysis of **small-scale risk sharing mechanisms**, including micro-insurance, for natural hazard risk management in the EU and under the upcoming UN-Hyogo Framework of Action.

Abstracts should be submitted by 15 February 2015 for review by a scientific board. The acceptance of the proposals will be communicated by 15 March 2015. Full papers are due by 2 May 2015. A selection of the papers from the seminar will be invited for publication in *The Geneva Papers on Risk and Insurance - Issues and Practice*.

The seminar is sponsored by the **Geneva Association** and the **Präventionsstiftung of the Kantonale Gebäudeversicherungen of Switzerland**.

It is jointly organised by Gert G. Wagner (DIW Berlin), Reimund Schwarze (European-University Viadrina, Frankfurt/O.) and Jeroen Aerts (IVM Institute for Environmental Studies, Amsterdam)

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