ANNUAL CONFERENCE
EUROPEAN ASSOCIATION OF LAW & ECONOMICS
On-line Conference
September 24-25, 2020

CONFERENCE INFORMATION AND PROGRAM
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<tr>
<td>09:00-10:30</td>
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<td>10:30-10:40</td>
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<td>10:40-12:10</td>
<td>PARALLEL SESSIONS 2</td>
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<td>12:10-12:50</td>
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<td>12:50-13:50</td>
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<td>BREAK</td>
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<td>15:30-17:00</td>
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<td>17:00-17:10</td>
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<td>17:10-18:40</td>
<td>PARALLEL SESSIONS 5</td>
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<td>PARALLEL SESSIONS 6</td>
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<td>10:30-10:40</td>
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<td>12:50-13:50</td>
<td>GENERAL ASSEMBLY AND AWARDS</td>
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<td>13:50-15:20</td>
<td>PARALLEL SESSIONS 8</td>
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<td>15:20-15:30</td>
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<td>15:30-17:00</td>
<td>PARALLEL SESSIONS 9</td>
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**LIST OF PARTICIPANTS (SPEAKERS)** .................................................................................................................................... 16

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Parallel Sessions

- Parallel sessions are run through Zoom. The links to connect to each session are published in this program and on the website.
- There are three papers in each session. Each paper is allocated 30 minutes, which are split into a 20-minute presentation (during which only a limited number of urgent clarification questions are admitted) and a 10-minute Q&A.
- All participants are muted by default. Questions are asked by using the chat function (and are publicly visible to other participants). The chair manages the queue. For clarification questions during the presentation, participants can use the “hand” function. During the 10-minute Q&A, priority is given to written questions, and direct oral questions can be asked when there are no more written questions.
- Chairs are kindly requested to manage the timing of their sessions strictly so as to allow a smooth transition between and across sessions. The 30-minute-per-paper rules applies also to the few 2-paper sessions, so as to allow participants to switch sessions.
- Speakers may use the screen-sharing function to show the slides of their presentation.

Using zoom

- Instructions on how to use zoom (whether you are participant, chair and/or speaker) are provided in appendix 1 of this program.
  If you want to try zoom before the meeting, you can do that on September 21st or September 23rd between 2pm and 3 pm (we will communicate a link on the website)

Meeting point – Coffee Breaks, Lunch and Cocktail Reception

- People who would like to chat and give an appointment to another participant can log in into the “lunch room” (link), which is an “open space” to allow participants to “meet” informally as in a real-life conference.
PROGRAM OVERVIEW

DAY 1  THURSDAY, SEPTEMBER 24, 2020

09:00-10:30 Parallel Sessions 1  See detailed program
10:30-10:40 Break
10:40-12:10 Parallel Sessions 2  See detailed program
12:10-12:50 Lunch Break
12:50-13:50 Round table
13:50-15:20 Parallel Sessions 3  See detailed program
15:20-15:30 Break
15:30-17:00 Parallel Sessions 4  See detailed program
17:00-17:10 Break
17:00-18:30 Parallel Sessions 5  See detailed program

DAY 2  FRIDAY, SEPTEMBER 25, 2020

09:00-10:30 Parallel Sessions 6  See detailed program
10:30-10:40 Break
10:40-12:10 Parallel Sessions 7  See detailed program
12:10-12:50 Lunch Break
12:50-13:50 General Assembly
13:50-15:20 Parallel Sessions 8  See detailed program
15:20-15:30 Break
15:30-17:00 Parallel Sessions 9  See detailed program
## DETAILED PROGRAM

**DAY 1  THURSDAY, SEPTEMBER 24, 2020**

### 09:00-10:30  PARALLEL SESSIONS 1

<table>
<thead>
<tr>
<th>SESSION</th>
<th>TITLE</th>
<th>CHAIR</th>
<th>PAPERS</th>
<th>Sessions Chairs, Date and Time</th>
</tr>
</thead>
</table>
| 1A      | CIVIL PROCEDURE AND JUDICIAL DESIGN | Margherita Saraceno | Gabriel Domenech-Pascual  
Fee Shifting, endogenous Requests and Partial Success.  
Robin Christmann and Roland Kirstein  
You go first! - Coordination Problems and the Standard of Proof in Inquisitorial Prosecution | Marie Obidzinski, Yves Oytana  
Standard of proof, accuracy and vote |
| 1B      | CORPORATE LAW AND GOVERNANCE | Ido Baum | Suren Gomtsyan  
The stewardship role of large institutional investors and activist shareholders: Friend or Foes?  
Dionysia Katelouzou, Mathias Siems  
The Global Diffusion of Stewardship Codes | Francis Kim  
Share Repurchases by Controlling Shareholders |
| 1C      | PRIVACY AND DIGITAL MARKET | Ronen Perry | Christian Peukert, Stefan Bechtold, Michail Batikas, Tobias Kretchmer  
European Privacy Law and Global Markets for Data  
Grazia Cecere  
Privacy and Children: What drives digital data protection for very young children? | Wolfgang Kerber, Karsten Zolna  
The German Facebook case: The law and economics of the relationship between competition and data protection law |
| 1D      | CONSTITUTIONAL LAW AND ECONOMICS | Stefan Voigt | Jerg Gutmann, Katarzyna Metelska-Szaniawska, Stefan Voigt  
Leader Characteristics and Constitutional Compliance  
Jacek Lewkowicz, Katarzyna Metelska-Szaniawska, Jan Falkowski  
Political Conflict, Political Polarization, and Constitutional Compliance | Stefan Voigt, Bernd Hayo  
Judicial Independence – Why de facto diverges from de jure |
| 1E      | ENVIRONEMENT, LAW AND ECONOMICS | Anna-Rita Germani | Maxime Charreire, Eric Langlais  
Shall environment be a concern for competition policy when firms face environmental liability?  
Leo Reutter  
Distributional Effects of Carbon Pricing and Subsidization of Energy Efficiency Investments in the German Rental Sector | Laura Birg, Jan Voßwinkel,  
Emission Taxes, Multiple Pollutants, and Technology Choice |

### 10:30-10:40  BREAK
<table>
<thead>
<tr>
<th>SESSION</th>
<th>TITLE</th>
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<th>PAPERS</th>
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<tbody>
<tr>
<td>2A</td>
<td>JUDICIAL INDEPENDENCE AND POLITICAL INFLUENCE</td>
<td>Sofia Amaral-Garcia</td>
<td><strong>Benjamin Monnery</strong>, Florent Dubois Vote-buying by Politicians: Evidence from Senators in France</td>
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<tr>
<td></td>
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<td><strong>Jacek Lewkowicz</strong>, Jan Falkowski Are Adjudication Panels Strategically Selected? The Case of Constitutional Court in Poland</td>
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<td><strong>Arthur Dyevre</strong>, Yu Cheong Yeung Public support and the European Union centralised compliance monitoring system</td>
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<td><strong>Tim Friehe</strong>, Murat Mungan, Pascal Langenbach Sanction Severity Influences Learning About Enforcement Policy</td>
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<td><strong>Aileen Nielsen</strong>, Kevin Tobia, Alexander Stremitzer Liability for Physicians using Medical AI: Experimental Evidence</td>
</tr>
<tr>
<td>2C</td>
<td>DETERRENCE AND LITIGATION</td>
<td>Eric Langlais</td>
<td><strong>Johannes Schneider</strong> Intuition in the Shadow of the Court</td>
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<td><strong>Shay Lavie</strong>, Avraham Tabbach Signaling in Negative Expected-Value Suits</td>
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<td>Emmanuelle Auriol, Erling Hjelmeng, and <strong>Tina Soreide</strong> Enforcement of Corporate Liability and Sanctions</td>
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<tr>
<td>2D</td>
<td>COMPETITION POLICY: DIGITAL ECONOMY</td>
<td>Christian Peukert</td>
<td><strong>Ronen Perry</strong> The law and economics of online republication</td>
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<td><strong>Fabrizio esposito</strong> The right to know the unpersonalised prices</td>
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<td><strong>Aurelien Portuese</strong> Beyond antitrust populism: Towards robust antitrust</td>
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<tr>
<td>2E</td>
<td>SECURITIES REGULATION</td>
<td>Alessandro Pomelli</td>
<td><strong>Jaroslaw Beldowski</strong>, Ido Baum, Dov Solomon Regulation of Information about Unfolding Events in Securities Markets: A Behavioral Economics Perspective</td>
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<td><strong>Mangesh Patwardhan</strong> To legislate or not to legislate: judging the judge-made insider trading prohibition theories in the United States</td>
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<td><strong>Roe Sarel</strong>, <strong>Hadar Jabotinsky</strong> How Crisis affects Crypto: Coronavirus as a Test Case</td>
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12:10-12:50  LUNCH BREAK

12:50-13:50  ROUND TABLE
<table>
<thead>
<tr>
<th>SESSION</th>
<th>TITLE</th>
<th>CHAIR</th>
<th>PAPERS</th>
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</table>
| 3A      | PROPERTY, LITIGATION AND REMEDIES | Luigi Franzoni | Marco Giraudo, Sefano Dughera  
Privacy rights in online interactions and litigation dynamics: a social custom view | Roee Sarel  
Your Bitcoin is Mine: What does Law and Economics Have to Say About Property Rights in Cryptocurrencies? | Daniel Kelly  
Double Deterrence |
| 3B      | JUDICIAL DECISION MAKING | Rosa Ferrer | Nicolas Fremeaux, Sibylle Gollac  
Does gender matter in judicial decisions? Evidence from divorce cases | Hatsuru Morita, Yo Shikuni Ono  
Gender stereotypes and the perception of court decisions: Experimental evidence from Japan | Gabriel Gertsch  
Judicial Independence and Consistency: Evidence from Switzerland |
| 3C      | TAXATION AND PROFIT SHIFTING | Etienne Lehmann | Dirk Schindler, Steffen Juranek, Andrea Schneider  
Royalty Taxation under Tax Competition and Profit Shifting | Nicolas Vergnet  
Value Creation and allocation in international tax law | Etienne Lehmann, Laurence Jacquet, Michael Sicsic  
Comprehensive or Separate Income Tax? A Sufficient Statistics Approach with Incidence Effects |
| 3D      | CORPORATE LAW & ECONOMICS | Marie Obidzinski | Adam Feher, Enrico Perotti  
The Economics of Non-competition Clauses | Ido Baum, Dov Solomon  
More JoMo Less FoMo: The Case for Voluntary Disclosure of Uncertain Information in Securities Regulation | Guseva Yuliya  
The SEC, Digital Assets, and Game Theory: When strategic goals and tactics don’t meet. |

15:20-15:30  BREAK
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<tbody>
<tr>
<td>4A</td>
<td>COMPETITION POLICY: ANITRUST</td>
<td>Eve-Angeline Lambert, Karine Brisset, François Cochard. How to Fight Multi-market Cartels: An Experimental Comparison between the American and the European Leniency Programs</td>
<td>Thibault Schrepel</td>
<td>The theory of granularity</td>
<td>Ramsi Woodcock</td>
<td>The market as a machine learning algorithm: Consequences for regulation and antitrust</td>
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<tr>
<td>4B</td>
<td>REGULATION: HEALTH AND PHILANTHROPY</td>
<td>Sofia Amaral-Garcia Medical Device Companies and Doctors: Do their interactions affect medical treatments?</td>
<td>Dylan Martin-Lapoierie</td>
<td>Cooperation in health care and medical malpractice liability: an experimental investigation</td>
<td>Paolo Silvestri</td>
<td>Tax percentage institutions or the strange case of Dr taxpayer and Mr Philanthropy</td>
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<tr>
<td>4C</td>
<td>COURT PERFORMANCE</td>
<td>Alavaro Bustos, Pablo Bravo-Hurtado, Antonio Aninat The (other) effects of restricting access to higher courts: The case of wrongful terminations in labor contracts in Chile</td>
<td>Timothy Yu-Cheong Yeung, Michal Ovadek, Nicolas Lampach</td>
<td>An Economic Theory of Court Performance: Evidence from the Court of Justice of the European Union</td>
<td>Jaroslav Beldowski, Lukasz Dabros, Wiktor Wojciechowski</td>
<td>Judges and performance of the justice system: the case of civil courts in Poland</td>
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<tr>
<td>4D</td>
<td>MEDIATION AND SETTLEMENT</td>
<td>Givoanni Battista Ramello, Alessandro Melcarne, Svitlana Zadorovhna Advocates in Mediation: Italian Case</td>
<td>Yun-Chien Chang, Daniel Klerman</td>
<td>Settlement Rates Around the World</td>
<td>Kasper Vagle, Tina Soreide</td>
<td>Settlements in Corporate Bribery Cases: The Illusion of Choice</td>
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<tr>
<td>4E</td>
<td>TAXATION AND FIRMS’ STRATEGY</td>
<td>Florian Baumann</td>
<td>Jan Vollwinkel Advertising Campaigns and Emission Taxes in a Green Market</td>
<td>Manon François</td>
<td>Profit shifting and destinations based taxes</td>
<td>Giacomo Valletta, Marianna Marino, Pierpaolo Parrotta, Davide Sala</td>
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<tr>
<td>5A</td>
<td>BEHAVIORAL CONTRACT LAW</td>
<td>Alexander Wulff, Ognyan Seizov</td>
<td>Joshua Teitelbaum</td>
<td>How to Improve Consumers’ Reading Rates, Understanding, and Retention of Legal Information Online. Insights from a Behavioral Experiment</td>
<td>Sergio Mittlaender</td>
<td>Incomplete Promises</td>
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<td>Johannes Paha</td>
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<td>5B</td>
<td>HISTORY &amp; METHODOLOGY</td>
<td>Peter Grajzl, Peter Murrell</td>
<td>Henrik Lando</td>
<td>A Machine-Learning History of English Caselaw and Legal Ideas Prior to the Industrial Revolution</td>
<td>Jaroslav Kantorowicz, Elena Kantorowicz-Reznichenko</td>
<td>“Law and Economics” at sixty!</td>
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<td>Henrik Lando</td>
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<td>5C</td>
<td>COURTS AND CLAIMS: THEORY</td>
<td>Alan Miller</td>
<td>Johannes Schneider</td>
<td>Inconsistency of multimember courts</td>
<td>Gunnar Nordén</td>
<td>The Abstract Patterns of Law and Procedural Form: Unitary v/ Sequential Trials under Dispositive Majority Rules</td>
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<td>Lewis Kornhauser, Scott Baker</td>
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<td>5D</td>
<td>CONTRACT LAW AND ECONOMICS</td>
<td>Lisa Bernstein</td>
<td>Sophie Bienenstock</td>
<td>Managerial Contracting: a Preliminary study</td>
<td>William Bull, Michael Faure</td>
<td>Agents in the sporting field: a law and economics perspective</td>
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<td>Sophie Bienenstock, Claudine Desreix</td>
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<td>5E</td>
<td>COMPETITION POLICY: TECHNOLOGY AND MARKET REGULATION</td>
<td>Michael Simkovic, Ben Zhang</td>
<td>Wolfgang Kerber</td>
<td>Regulation intensity and innovative entry</td>
<td>Svetlana Golovanova, Eduardo Pontual Ribeiro</td>
<td>Relevant market definition for two-sided platforms: the theory and practice of competition law enforcement in BRICS countries</td>
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<td>Shuping Lyu, Caroline Buts, Marc Jegers</td>
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**THURSDAY, SEPTEMBER 25, 2020**

### 09:00-10:30  
**PARALLEL SESSIONS 6**

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<tr>
<td>6A</td>
<td>INTERNATIONAL LAW AND ECONOMICS</td>
<td>Adam Levai</td>
<td>Luciana Nicollier</td>
<td>The Impact of International Migration on Workers Protection</td>
<td>Betül Simsek, Ann Von Aaken</td>
<td>Rewarding as a Compliance Mechanism in International Law</td>
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<tr>
<td>6C</td>
<td>EXPERIMENTAL LAW AND ECONOMICS</td>
<td>Marco Fabbri</td>
<td>Alice Guerra</td>
<td>Property Rights and Large-Scale Cooperation</td>
<td>Cecile Bourreau-Dubois, Myriam Doriat-Duban, Bruno Jeandidier, Jean-Claude Ray.</td>
<td>Do sentencing guidelines result in lower inter-judge disparity? Evidence from framed field experiment</td>
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### 10:30-10:40  
**BREAK**
## PARALLEL SESSIONS 7

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<tr>
<td>7A</td>
<td>CORPORATE LAW &amp; GOVERNANCE</td>
<td>Shay Lavie</td>
<td>Dov Solomon, Rimone Palas, Amos Baranes</td>
<td>The Quality of Information provided by Dual-Class Firms</td>
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<td>Nitzan Shilon</td>
<td>Stock buyback ability to enhance CEO competition: theory, evidence and policy implications.</td>
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<td>Robert Miller</td>
<td>Insider Trading and the Employment relation</td>
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<td>7B</td>
<td>TORTS</td>
<td>Tim Friehe</td>
<td>Rosa Ferrer, Helena Perrone</td>
<td>Consumers’ Costly Responses to Product-Harm Crises</td>
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<td>Ronen Avraham</td>
<td>The Anatomy of Mass Tort and Post-Settlement Litigant Finance in the U.S</td>
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<td>Donatella Porrini, Giulio Fusco, Cosimo Magazzino</td>
<td>Black Boxes and Market Efficiency: the effect on premiums in the Italian motor-vehicle insurance market.</td>
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<tr>
<td>7C</td>
<td>LEGAL DESIGN &amp; BEHAVIORAL ANALYSIS</td>
<td>Eve-Angeline Lambert</td>
<td>Pierpaolo Parrotta, Marianna Marino, Fortuna Casoria, Davide Sala</td>
<td>Local Government and Innovation: the case of Italian provinces</td>
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<td>Yoan Hermstrüwer</td>
<td>Transparency and Fairness in School Choice Mechanisms</td>
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<td>Yotam Kaplan, Yuval Feldman</td>
<td>Ethical Blind Spots &amp; Regulatory Traps: On Distorted Regulatory Incentives, Behavioral Ethics &amp; Legal Design</td>
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<td>7D</td>
<td>CORONAVIRUS, LAW AND ECONOMICS</td>
<td>Avraham Tabbach</td>
<td>Doron Teichman,</td>
<td>Infected by Bias: Behavioral Science and the legal response to COVID 19</td>
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<td>Peter Lewisch</td>
<td>An economic analysis of the lawmaker’s responses to the Corona crisis</td>
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<td>Mitja Kovac</td>
<td>Covid-19 Pandemic, Long-Term Incentives for Developing Vaccines and Infectious Disease Market: IP law under Stress</td>
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<td>7E</td>
<td>CONSTITUTIONAL LAW AND ECONOMICS</td>
<td>Katarzyna Metelska-Szaniewska</td>
<td>David Law, Ryan Whalen</td>
<td>Constitutional Amendment Versus Constitutional Replacement: An Empirical Comparison</td>
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<td>Mahdi Khesali, Gutmann Jerg, Voigt Stefan</td>
<td>Capisci? Get it? Introducing the Constitutional Comprehensibility Index</td>
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<td>Anna Lewczuk, Jacek Lewkowicz</td>
<td>&quot;Civil Society and Compliance with Constitutions”</td>
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## LUNCH BREAK

12:10-12:50
### GENERAL ASSEMBLY AND AWARDS

### PARALLEL SESSIONS 8

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<tr>
<td>8A</td>
<td>COMPETITION POLICY: DAMAGES AND REMEDY DESIGN</td>
<td>Urs Schweizer</td>
<td>Johannes Paha</td>
<td>Damages for Infringements of Competition Law</td>
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<td>Filippo Lancieri, Caio Mario S. Pereira Neto</td>
<td>Designing remedies for digital markets: the interplay between antitrust and regulation</td>
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<td>Silvia Venda</td>
<td>The Antitrust Damages Directive biggest GAP: Small business and consumers</td>
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<td>8B</td>
<td>REGULATION: NEW CHALLENGES</td>
<td>Urs Schweizer</td>
<td>Fernando Gomez, Aleix Calveras, Juan José Ganuza</td>
<td>CSR, Trust and Legal Regulation</td>
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ACKNOWLEDGMENTS

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- Kathryn SPIER
  Harvard Law School
- Florian BAUMANN
  University of Bonn
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  University of Bonn
LIST OF PARTICIPANTS (SPEAKERS)

- Sofia Amaral-Garcia
  i3health, Universite libre de Bruxelles
- Nathan Atkinson
  ETH Zurich
- Ronen Avraham
  Tel Aviv University
- Ian Ayres
  Yale Law School
- Ido Baum
  College of Management (COLMAN) Striks Law School
- Florian Baumann
  CASTLE, University of Bonn
- Jaele Bechis
  BETA Université de Lorraine
- Jaroslaw Beldowski
  Warsaw School of Economics
- Lisa Bernstein
  University of Chicago Law School
- Sophie Bienenstock
  University Paris 1
- Firat Bilgel
  MEF University
- Laura Birg
  University of Goettingen
- Cécile Bourreau Dubois
  Université de Lorraine –BETA
- William Bull
  Maastricht University
- Alvaro Bustos
  Pontificia Universidad Catolica de Chile
- Angelo Castaldo
  Sapienza University of Rome
- Alexandros Cavias Martins Fraga
  University of Barcelona
- Grazia Cecere
  Institut Mines Telecom Business School
- Yun-chien Chang
  Academia Sinica
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  Université Paris Nanterre
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  Leibniz FH
- Giuseppe Dari-Mattiacci
  University of Amsterdam
- Gabriel Doménech
  University of Valencia
- Arthur Deyvre
  Leuven Centre for Empirical Jurisprudence
- Fabrizio Esposito
  UCLouvain
- Marco Fabbri
  University Pompeu Fabra – Barcelona
- Frank Fagan
  EDHEC Business School
- Adam Feher
  University of Amsterdam
- Yuval Feldman
  Bar-Ilan University
- Rosa Ferrer
  UPF and Barcelona GSE
- Magali Fia
  University of Bologna
- Manon François
  Paris School of Economics
- Luigi Franzoni
  University of Bologna
- Nicolas Fremeaux
  Université Paris 2 Panthéon-Assas
- Tim Fribe
  University of Marburg
- Garry Gabison
  Queen Mary University of London, Centre for Commercial Law Studies
- Niccolo Galli
  MPI for Innovation and Competition
- Nuno Garoupa
  George Mason University
- Martin Gelter
  Fordham University School of Law
- Anna Rita Germani
  "Sapienza" University of Rome
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  University of Turin
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  University of Bologna
• Yuliya Guseva  
  Rutgers Law School
• Assaf Hamdani  
  Tel Aviv University
• Yoan Hermstrüwer  
  Max Planck Institute for Research on Collective Goods
• Hadar Yoana Jabotinsky  
  Tel Aviv University
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  ETH Zurich
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  University of South-Eastern Norway
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  Université Paris 2 Panthéon Assas, CRED
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  ETH Zürich
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• Urs Schweizer
  University of Bonn
• Adrián Segura-Moreiras
  Universitat Pompeu Fabra
• Roy Shapira
  IDC
• Nitzan Shilon
  Peking University School of Transnational Law
• Michael Simkovic
  University of Southern California
• Betül Simsek
  Institute of Law and Economics, Hamburg University
• Dov Solomon
  College of Law and Business
• Tina Soreide
  Norwegian School of Economics (NHH)
• Magnus Strobel
  Technical University of Munich (TUM)
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  University of Tel Aviv
• Doron Teichman
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  Georgetown University
• Kasper Vagle
  Norwegian School of Economics
• Giacomo Valletta
  Edhec Business School
• Massimiliano Vatiero
  University of Trento (Italy) & Università della Svizzera italiana (Switzerland)
• Silvia Venda
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• Ryan Whalen
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• Alexander Wulf
  SRH Berlin University of Applied Sciences
• Timothy Yu-Cheong
  Yeung KU Leuven
• Svitlana Zadoroznaya
  Università degli Studi di Torino
APPENDIX 1: ZOOM INSTRUCTIONS

A. Using zoom: General information for all participants

Below is the standard zoom screen you have when you log to a session on zoom.

- By clicking on “mute”, you mute and unmute. All participants are muted by default. Unmute your microphone only when it is your turn to speak.
- “Start video” allows to have your video on or off. During the presentation, we suggest that only the speaker and the chair keep their video on.
- “Participants”: shows the number of participants in the session.
- The “Chat” button allows to write messages that will be seen by all participants. Use this function if you want to ask a question during the presentation (and it will be asked to the speaker during the Q&A)
- At the lower right corner of the screen, you have a red button to leave the session.

How to “raise your hands” (for clarification questions)

- Click on the “participants” button to open the participants window

- Then click on the “raise hand” button
• To lower “your hand”, click on the button again

**How to change your name (only if needed)**

Your name should appear when you join the meeting. However, if it is badly written, you can rewrite it.

• Click on participants.
  
  
• Then click on your name
• Click on “more” and “rename”. 
B. Using zoom: information for speakers.

How to share your screen

- Open your presentation (PDF or PPT) on your own screen (not shared yet). Then, go back to zoom.
- Click the green button labelled “share screen”
- You will see a list of options (screen, whiteboard,...)
• Pick the window you want to share with the other participants and click the “share” button

• The participants start seeing your presentation on their own screen. You can stop sharing your screen using the red colored “stop share” button at the top of your screen (see the image below)

We can also do this:

\[
\begin{pmatrix}
 a_{11} & a_{12} & \cdots & a_{1n} \\
 a_{21} & a_{22} & \cdots & a_{2n} \\
 \vdots & \vdots & \ddots & \vdots \\
 a_{m1} & a_{m2} & \cdots & a_{mn}
\end{pmatrix}
\]

A column vector is a matrix with one column, as in the following equation

\[
\begin{pmatrix}
 7 \\
 -10 \\
 5 \\
 2
\end{pmatrix}
\begin{pmatrix}
 x \\
 y \\
 z
\end{pmatrix}
= \begin{pmatrix}
 17 \\
 -1
\end{pmatrix}
\]

Here is the same equation written as a system of equations.

\[
7x - y + 3z = 17, \\
-10x + 5y + 2z = -1.
\]

That doesn’t look so great, does it? Better is:

\[
7x - 3z = 17 \\
-2x + 5y + 2z = -1.
\]

Here I used the \texttt{MatrixAlgebra} environment in order to
C. Using zoom: information for the chairs:

**How to see if someone has risen his/her hand**

- To see if someone has risen his hand, click on “participants”. You will see the image below and the symbol of the hand near the name of the participants.

![Participant list with raised hand symbol]

*This "raised hand" shows you the participant wants to speak*

**How to mute/unmute participants (if needed)**

Click on the “participants” button. Then, select in the window the participant and click on “mute/unmute”.

![Participant list with mute/unmute options]

D. Help/assistance

If you want to try zoom before the meeting, you can do that on September 21st or September 23rd between 2pm and 3pm (we will communicate a link on the website).
APPENDIX 2

Many thanks to all our participants for their flexibility and willingness to participate “on-line” this year. We hope you enjoy this conference in spite of the unusual conditions. In addition, for all those who deeply regret not to be able to see Paris this year and do some visits at the end of the conference, below are some links for virtual tours and sightseeing (click on the name of the visit)!

Le Louvre Museum  
Opéra National de Paris

Musée d’Orsay  
Virtual Visit of the Eiffel tower

Boat trip on the Seine  
Montmartre Sacré-Coeur Basilica